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4. Absolutely all researchers note that intellectual capital is considered not as a set of individual elements, but as a result of their interaction.

Thus, intellectual capital is a combination of the capitalized potential of an organization, intellectual property and forms of information interconnection in order to improve the image and competitiveness of an institution, search and attract new customers, partners and employees who, by interacting with each other, increase its value and profitability of services provided or products, create a knowledge base for subsequent growth and development. From the point of view of economic feasibility, only that part of the intellectual potential of the organization that will bring long-term economic benefits should be taken into account.

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INDICATORS FOR ASSESSING THE IMPACT OF INTELLECTUAL CAPITAL ON ECONOMIC GROWTH

*V.A. Korzhak
Belarusian State Economic University
Minsk, Belarus*

The influence of intellectual capital on GDP growth has been proven by various researchers. The indicators in the structure of intellectual capital that are used to assess its impact on the economic growth of a country may be different depending on what the researcher focuses on.

The purpose of this study is to identify specific indicators that will most accurately help to identify this relationship in the Republic of Belarus.

Material and methods. The study was conducted on the basis of the published statistical data, reports of enterprises and data from scientific papers of researchers. Methods of analysis and synthesis, structuring and description were used.

Findings and their discussion. Many scientists have been studying the relationship between intellectual capital and changes in the country's macro-economic indicators. In the work of E.E. Golovchanskaya, E.I. Strelchenya and

E.S. Petrenko, the influence of intellectual resource on economic growth is investigated [1], D.H. Vakhobova - assessment of intellectual capital on GDP growth [2], E.R. Bayburina - non-financial assessment of intellectual capital in a cumulative way, which is the compilation of the index of disclosure of information about intellectual capital [3], A. Suleymankadieva and R.V. Klyarovskaya - the influence of individual components on intellectual capital as a whole [4, 9, 10], F. Musayeva, M. Gulalieva and Ch. Alysheva – the impact of spending on the increase of human capital, on the reduction of poverty. In their works, as variables affecting the growth of the intellectual potential of the country, they consider such indicators as the costs of scientific research and development, the share of the number of organizations engaged in scientific research in the total number of enterprises and organizations of the country, the number of personnel engaged in scientific research, spending on education, health care, etc. social spheres, the share of the private sector in the financing of applied research, the number of universities [5]. V. Levchenko and O.A. Karpenko in their research highlight the horizontal (intellectual capital of the population of the state) and vertical (intellectual capital of its management staff) the influence of intellectual capital as the main driving mechanism of macroeconomical relations [6]. S. Kudryavtseva draws attention to the indicators of the quality of state institutions as the basis for the formation of a new intellectual level that affects the growth of the country's economy [7]. I. Pashkevich, for the analysis of research potential, takes as a basis such indicators as the number of researchers per 1 million people in the country, graduates of postgraduate studies aged 25–34 years per 1000 people of the population, the science intensity of GDP, the publication activity of scientists, the dynamics of the number of new publications of Belarusian scientists in publications indexed in the international database Scopus and analyzes by types of disciplines [8].

The developed Development Strategy "Science and Technology: 2018–2040" sets the task of forming the intellectual economy of Belarus. This implies the intensification of the processes of generating ideas, the development and implementation of innovative and venture projects, the protection of intellectual property objects, the commercialization of research, the increase in trade in intellectual property objects in foreign markets. In combination with the development of human capital, this approach is able to stimulate the qualitative economic growth of the Republic of Belarus.

Conclusion. Intellectual capital is a combination of the capitalized potential of an organization, intellectual property and forms of information interconnection in order to improve the image and competitiveness of an institution, search and attract new customers, partners and employees who, by interacting with each other, increase its value and profitability of services provided or products, create a knowledge base for subsequent growth and development. From the point of view of economic feasibility, only that part of the intellectual potential of the organization that will bring long-term economic benefits should be taken into account.

Based on the research of the above and other authors and official statistical data, indicators have been selected to assess the intellectual capital of the Republic

of Belarus and their impact on GDP growth. These include the volume of GDP, the amount of research costs, the number of employees engaged in R&D (including the number of settled researchers), the number of organizations engaged in R&D, the number of universities and patents (issued and active).

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